

61454 - Advanced Accountig

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	545 - Master's in Auditing
ECTS	6.0
Year	1
Semester	Annual
Subject Type	Compulsory
Module	---

1.General information

1.1.Introduction

1.2.Recommendations to take this course

1.3.Context and importance of this course in the degree

1.4.Activities and key dates

2.Learning goals

2.1.Learning goals

2.2.Importance of learning goals

3.Aims of the course and competences

3.1.Aims of the course

3.2.Competences

4.Assessment (1st and 2nd call)

4.1.Assessment tasks (description of tasks, marking system and assessment criteria)

5.Methodology, learning tasks, syllabus and resources

5.1.Methodological overview

The teaching-learning process that is designed for the course "Advanced Accounting " (6 ECTS) is based on the distribution of 150 hours in 60 hours of classroom work (theoretical and practical), and 90 hours oautonomous work. Specifically, 60 hours of theory and practice sessions are distributed in participatory lectures and resolution of practical cases. The teaching methodology followed is:

Participatory Lectures: in these classes the necessary theoretical knowledge will be provided, accompanied by practical examples to facilitate the understanding and application of the concepts studied. In these sessions the content detailed in

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the syllabus will be addressed, which can be summarized in the following paragraphs:

- Cost accounting systems from the perspective of the audit
- Analysis and Interpretation of Financial Statements
- Company Valuation
- International Financial Reporting Standards (IFRS)
- Environmental and sustainability Information

Resolution and discussion of problems and case studies: practical activities will be raised by the teacher, some of them in advance and others in class, to be prepared by the students and the solution will be presented and discussed during the corresponding session.

These activities consist, on the one hand, of problems developed by teachers with the aim of settling knowledge and, on the other hand, of real cases necessary to implement the contents of the course from the professional point of view.

Moreover, there will be discussion of current issues, commentary readings and other interactive activities.

These activities may be conducted both inside and outside the classroom, as well as individually and/or in group.

Tutorials: students can ask questions about the theoretical and practical contents of the course.

Autonomous work: it includes activities of study of theoretical and practical content, resolution of practical activities, conducting individual and / or group projects, seeking and analyzing information, among others.

5.2.Learning tasks

The program offered to the student to help him/her to achieve the expected results includes the following activities ...

PART I: The cost accounting systems from the perspective of the audit

In this thematic block, it is intended that the students know the importance of Management Accounting in the company to evaluate, in his/her audit work, the correct application in the valuation of inventories of the company

PART II: Analysis and Interpretation of Financial Statements

The objective of this thematic block is that students learn to prepare financial reporting under both Spanish accounting standards and IFRS and to perform financial analysis to determine the economic and financial situation of companies and to evaluate risks and uncertainties in audit.

PART III: Company Valuation

This part of the program aims at students knowing the different companies valuation methods and being able to apply and interpret the results of their application, from the point of view of the audit.

PART IV: International Financial Reporting Standards (IFRS)

Since in Spain, not only the accounting criteria set out in the General Accounting Plan are being applied, but listed groups apply International Standards (IFRS) for consolidated accounts, the topics covered in this block pursue the students to understand and know how to apply these international standards.

PART V: Accounting and Environmental and sustainability Information

This part addresses the environmental problems in accounting from the approach to regulation (General Accounting Plan 2007, Resolution by ICAC 2013). A reference to extra-financial information on sustainability is also incorporated, which will have a significant impact on the corporate information due to the obligations introduced by European Directives

(Directive on non financial reporting 2014)

5.3.Syllabus

The course will address the following topics:

PART I: The cost accounting systems from the perspective of the audit

- Item 1. Cost accounting and its need for financial accounting
- Item 2. Determination of the cost of production
- Item 3. Cost accounting systems depending on the type of production
- Item 4. Absortion costing system and unit cost adjustments

PART II: Analysis and Interpretation of Financial Statements: an audit approach

- Item 5: Objectives and techniques for financial analysis
- Item 6: Analysis of the Balance Sheet
- Item 7: Analysis of the Income Statement
- Item 8: Statement of Cash Flow and the Statement of Changes in Equity
- Item 9: The Notes to financial statements, the Audit Report and Management Report
- Item 10: Analysis of the financial situation of the company in the short and long term
- Item 11: The different sources of financing in a company
- Item 12: Analysis of the company from the economic point of view
- Item 13: The importance of the environment in the analysis

PART III: Company Valuation

- Item 14: Conceptual aspects of business valuation
- Item 15: Static models based on accounting aggregates (equity)
- Item 16: Models based on discounted cash flow
- Item 17: Models based on real options
- Item 18: Relative valuation models or models of multiples

PART IV: International Financial Reporting Standards (IFRS)

- Item 19: The International Accounting Standards Board (IASB)
- Item 20: Adoption of IFRS in the European Union
- Item 21: The role of IFRS in the Spanish regulatory framework
- Item 22: Main differences between IFRS and the General Accounting Plan

PART V: Accounting and Environmental and sustainability Information

- Item 23: Environmental Accounting Regulation
- Item 24: Accounting regulation on emission allowances of greenhouse gases
- Item 25: Sustainability Reports

5.4.Course planning and calendar

The schedule of sessions will be made public on the website of the Faculty and / or the virtual platform (moodle2.unizar.es) . The planning of the different activities will be communicated by the teaching staff in the classroom and , when appropriate , via moodle2 .

5.5.Bibliography and recommended resources

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- Broto Rubio, Jesús. Contabilidad directiva : apuntes de la asignatura : curso 2014-15 / apuntes preparados por, Jesús J. Broto Rubio (autor) ; Llena Macarulla, Fernando (colaborador), Gasca Galán, M^a del Mar (colaborador), Acerete Gil, Basilio (colaborador) . Zaragoza : Copy Center Digital, D.L. 2015
- Damodaran, Aswath. The Little book of valuation : how to value a company, pick a stock, and profit / Aswath Damodaran. Hoboken, N.J. : Wiley, cop.2011
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- Horngren, Charles T. Contabilidad de costos : un enfoque gerencial / Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan ; traducción, Jaime Gómez Mont Araiza . - 14ª ed. México : Pearson Education, 2012
 - Regulación contable de la información medioambiental: normativa española e internacional/ Carlos Larrinaga González ... [et al.] Madrid: AECA, D.L. 2002
 - Llorente Olier, José Ignacio. Análisis de estados económico-financieros / José Ignacio Llorente Olier ; prólogo, Sotero Amador Fernández Madrid : Centro de Estudios Financieros, D.L. 2010
 - Palepu, Krishna G. Business analysis and valuation : using financial statements / Krishna G. Palepu , Paul M. Healy Australia [etc.] : Cengage Learning, 2012
 - Penman, Stephen H.. Financial statement analysis and security valuation / Stephen H. Penman. 5th ed. New York : McGraw-Hill, 2013
 - Rojo Ramírez, Alfonso. Valoración de empresas y gestión basada en valor / Alfonso A. Rojo Ramírez . - 1.ª reimpresión Madrid : Paraninfo, 2008